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- News Release -

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
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New Jersey Employment Declined in May by 6,200 Jobs; Unemployment Rate at 8.8 Percent Remained Below the National Level

Trenton, June 17, 2009 – Job losses slowed in May as New Jersey employers reduced employment by 6,200 over the month, the smallest monthly drop since September 2008. The state's unemployment rate moved to 8.8 percent while remaining lower than the national rate of 9.4 percent.

According to preliminary estimates from the New Jersey Department of Labor and Workforce Development's monthly survey of employers, nonfarm wage and salary employment in the Garden State decreased by 6,200 jobs in May, to a total of 3,935,100. The loss was less than half the average monthly drop over the most recent six-month period (-16,000) and mirrors the employment pattern nationally. The previously released April estimate was revised lower by -4,300 for a revised March-to-April loss of 18,700.

"In May, New Jersey's employment losses somewhat moderated from those of previous months," said New Jersey Labor Commissioner David J. Socolow. "Through Governor Corzine's leadership New Jersey is investing state and federal resources in needed infrastructure upgrades. These important projects will help generate jobs for our citizens and help the economy rebound from the global economic recession."

Over the month, six of ten private industry sectors realized losses while four recorded gains. Public sector employment was higher by 400. The largest losses occurred in trade, transportation and utilities (-5,800), construction (-4,900) and information (-1,100). Increasing jobs in heavy and civil engineering construction, mainly due to infrastructure projects getting underway, were not enough to offset contractions in commercial and residential construction. In trade, transportation and utilities the majority of the loss was in retail trade.

Job gains were concentrated in leisure and hospitality (+5,200) and other services (+1,300). Hiring was evident in both the accommodation and food services, and arts, recreation, and amusements components of leisure and hospitality as businesses ramp up for the summer season. The gain in other services was due to higher payrolls at businesses such as automotive repair services, personal care services and business/professional organizations.

Over the month, the unadjusted workweek for manufacturing workers increased by 0.7 hours to 41.3 hours, average hourly earnings decreased by -\$0.12 to \$18.48 and weekly earnings were increased by \$8.06 to \$763.22. Compared with May of last year, the unadjusted workweek was lower by -0.9 hours, average hourly earnings increased by \$0.69 and weekly earnings were higher by \$12.48.

(continued)

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted (thousands)
2008 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 09 (P)	April 09 (R)	May 08	over the Month	over the Year
Civilian Labor Force	4,560.9	4,572.4	4,491.3	-11.5	69.6
Employment	4,160.3	4,188.0	4,261.2	-27.7	-100.9
Unemployment	400.6	384.4	230.1	16.2	170.5
Unemployment Rate	8.8%	8.4%	5.1%	+0.4 pt	+3.7 pt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 09 (P)	April 09 (R)	May 08	over the Month	over the Year
Total Nonfarm	3,935.1	3,941.3	4,070.2	-6.2	-135.1
Total Private Sector	3,282.6	3,289.2	3,419.8	-6.6	-137.2
Goods Producing	415.3	419.8	469.4	-4.5	-54.1
Natural Resources and Mining	1.7	1.6	1.7	0.1	0.0
Construction	141.9	146.8	165.8	-4.9	-23.9
Manufacturing	271.7	271.4	301.9	0.3	-30.2
Service-Providing	3,519.8	3,521.5	3,600.8	-1.7	-81.0
Private Service-Providing	2,867.3	2,869.4	2,950.4	-2.1	-83.1
Trade, Transportation & Utilities	841.9	847.7	867.9	-5.8	-26.0
Information	89.0	90.1	92.9	-1.1	-3.9
Financial Activities	258.9	259.0	272.3	-0.1	-13.4
Professional and Business Services	577.2	577.8	618.6	-0.6	-41.4
Education and Health Services	598.2	599.2	588.3	-1.0	9.9
Leisure and Hospitality	338.0	332.8	345.2	5.2	-7.2
Other Services	164.1	162.8	165.2	1.3	-1.1
Public Sector	652.5	652.1	650.4	0.4	2.1
Weekly Hours of Work (not seasonally adjusted)					
Manufacturing	41.3	40.6	42.2	0.7	-0.9
Durables	40.6	40.6	42.6	0.0	-2.0
Nondurables	41.9	40.7	41.8	1.2	0.1
Information	34.8	34.4	34.5	0.4	0.3
Hourly Earnings (not seasonally adjusted)					
Manufacturing	\$18.48	\$18.60	\$17.79	-\$0.12	\$0.69
Durables	\$21.28	\$21.32	\$19.69	-\$0.04	\$1.59
Nondurables	\$16.14	\$16.24	\$16.10	-\$0.10	\$0.04
Information	\$27.97	\$28.27	\$32.67	-\$0.30	-\$4.70
Weekly Earnings (not seasonally adjusted)*					
Manufacturing	\$763.22	\$755.16	\$750.74	\$8.06	\$12.48
Durable Goods	\$863.97	\$865.59	\$838.79	-\$1.62	\$25.18
Nondurable Goods	\$676.27	\$660.97	\$672.98	\$15.30	\$3.29
Information	\$973.36	\$972.49	\$1,127.12	\$0.87	-\$153.76

June 17, 2009 P - preliminary, R-revised.

* Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)						
2008 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	May 09 (P)	April 09 (R)	May 08	May 09 (P)	April 09 (R)	May 08
Civilian Labor Force	4,547.8	4,545.5	4,481.9	4,560.9	4,572.4	4,491.3
Resident Employment	4,154.1	4,170.6	4,258.9	4,160.3	4,188.0	4,261.2
Unemployment	393.7	374.9	233.0	400.6	384.4	230.1
Unemployment Rate	8.7%	8.2%	5.0%	8.8%	8.4%	5.1%
Labor Force Participation Rate	66.9%	66.9%	66.4%	67.1%	67.3%	66.6%
Employment/Population Ratio	61.1%	61.4%	63.1%	61.2%	61.7%	63.1%
New Jersey Civilian Labor Force Annual Averages 1990 - 2008						
Year	Labor Force	Employment	Unemployment Volume	Unemployment Rate (%)		
1990	4,072.5	3,865.0	207.5	5.1		
1991	4,050.4	3,776.6	273.7	6.8		
1992	4,051.9	3,709.5	342.4	8.5		
1993	4,034.6	3,727.3	307.3	7.6		
1994	4,067.5	3,790.0	277.5	6.8		
1995	4,111.8	3,846.3	265.5	6.5		
1996	4,184.1	3,925.8	258.3	6.2		
1997	4,257.4	4,031.0	226.4	5.3		
1998	4,242.4	4,047.1	195.3	4.6		
1999	4,284.6	4,092.7	191.8	4.5		
2000	4,287.8	4,130.3	157.5	3.7		
2001	4,302.3	4,117.5	184.8	4.3		
2002	4,370.8	4,117.3	253.5	5.8		
2003	4,363.9	4,108.4	255.5	5.9		
2004	4,373.0	4,157.5	215.5	4.9		
2005	4,431.6	4,232.9	198.7	4.5		
2006	4,492.8	4,283.6	209.2	4.7		
2007	4,466.3	4,276.6	189.7	4.2		
2008	4,496.7	4,251.2	245.5	5.5		
Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2008-2009						
Date	Labor Force	Employment	Unemployment	Unemployment		
Jan 2008	4,478.7	4,272.3	206.4	4.6		
Feb	4,483.9	4,272.1	211.8	4.7		
Mar	4,485.5	4,268.9	216.6	4.8		
Apr	4,487.7	4,265.5	222.2	5.0		
May	4,491.3	4,261.2	230.1	5.1		
Jun	4,492.6	4,256.9	235.7	5.2		
Jul	4,497.8	4,252.6	245.2	5.5		
Aug	4,502.1	4,247.3	254.8	5.7		
Sep	4,502.5	4,241.9	260.6	5.8		
Oct	4,507.4	4,235.6	271.8	6.0		
Nov	4,510.4	4,224.9	285.5	6.3		
Dec	4,520.8	4,215.1	305.7	6.8		
Jan 2009	4,503.0	4,172.5	330.5	7.3		
Feb	4,514.6	4,144.6	370.0	8.2		
Mar	4,540.6	4,163.8	376.8	8.3		
Apr (R)	4,572.4	4,188.0	384.4	8.4		
May (P)	4,560.9	4,160.3	400.6	8.8		
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.
June 17, 2009. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for May 2009
Not Seasonally Adjusted (thousands) 2008 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	May 09 (P)	April 09 (R)	May 08	over the Year
Total Nonfarm	3,953.8	3,925.6	4,093.8	-140.0
Total Private Sector	3,292.1	3,261.9	3,434.8	-142.7
Goods Producing	417.0	416.3	472.5	-55.5
Natural Resources & Mining	1.7	1.6	1.7	0.0
Construction	143.9	144.0	168.6	-24.7
Manufacturing	271.4	270.7	302.2	-30.8
Durable Goods	120.1	120.2	136.1	-16.0
Fabricated Metal Products	25.2	25.1	26.4	-1.2
Machinery Manufacturing	16.0	16.0	16.6	-0.6
Computer and Electronic Products	30.0	30.0	30.4	-0.4
Transportation Equipment Manufacturing	5.3	5.3	6.1	-0.8
Miscellaneous Manufacturing	19.6	19.5	20.3	-0.7
Nondurable Goods	151.3	150.5	166.1	-14.8
Food Manufacturing	30.8	30.6	29.5	1.3
Paper Manufacturing	13.0	13.1	13.8	-0.8
Printing and Related Support	20.0	20.1	21.8	-1.8
Chemical Manufacturing	63.2	63.3	65.9	-2.7
Pharmaceutical and Medicine	37.3	37.1	38.1	-0.8
Service-Providing	3,536.8	3,509.3	3,621.3	-84.5
Private Service-Providing	2,875.1	2,845.6	2,962.3	-87.2
Trade, Transportation, and Utilities	838.8	835.6	865.6	-26.8
Wholesale Trade*	227.1	225.9	233.1	-6.0
Retail Trade*	445.9	445.0	455.7	-9.8
Building Material & Garden Equip. and Supplies Dealers	33.9	32.9	36.1	-2.2
Food and Beverage Stores	109.9	107.8	109.3	0.6
Health and Personal Care Stores	36.4	36.8	38.4	-2.0
Clothing and Clothing Accessories Stores	60.8	59.5	58.0	2.8
Sporting Goods, Hobby, Book and Music Stores	18.6	18.9	19.4	-0.8
General Merchandise Stores	64.4	63.9	64.2	0.2
Transportation, Warehousing and Utilities	165.8	164.7	176.8	-11.0
Utilities*	12.6	12.5	11.9	0.7
Transportation & Warehousing*	153.2	152.2	164.9	-11.7
Information	88.8	89.6	92.7	-3.9
Publishing Industries (except Internet)	25.3	25.8	27.0	-1.7
Telecommunications	39.7	39.8	40.8	-1.1
Internet Service Providers, Web Portals, Data Processing Svcs.	8.5	8.6	9.2	-0.7

(continued)

(continued) Table 3: New Jersey Nonfarm Employment by Industry for May 2009 Not Seasonally Adjusted (thousands) 2008 Benchmark				
Industry	Current Month	Previous Month	One Year Ago	Net Change
	May 09 (P)	April 09 (R)	May 08	over the Year
Financial Activities	258.8	257.7	272.5	-13.7
Finance and Insurance*	203.5	204.3	212.1	-8.6
Securities, Commodity Contracts and Other Fin. Investments	50.5	50.8	54.2	-3.7
Insurance Carriers and Related Activities	82.5	82.4	81.9	0.6
Real Estate and Rental/Leasing*	55.3	53.4	60.4	-5.1
Professional and Business Services	578.2	575.6	619.4	-41.2
Professional, Scientific and Technical Services*	272.2	276.2	289.0	-16.8
Management of Companies and Enterprises*	75.0	74.6	74.4	0.6
Administrative Support & Waste Management/Remediation*	231.0	224.8	256.0	-25.0
Education, Health and Social Assistance Services	602.2	601.3	592.7	9.5
Educational Services*	96.2	96.5	92.7	3.5
Health Care and Social Assistance*	506.0	504.8	500.0	6.0
Hospitals	153.0	153.5	155.8	-2.8
Nursing and Residential Care Facilities	84.5	84.4	84.0	0.5
Social Assistance	80.7	80.2	77.4	3.3
Leisure and Hospitality	343.0	323.2	352.4	-9.4
Arts, Entertainment and Recreation*	53.7	48.2	57.1	-3.4
Accommodation and Food Services*	289.3	275.0	295.3	-6.0
Food Services and Drinking Places	227.4	215.1	229.0	-1.6
Other Services	165.3	162.6	167.0	-1.7
Repair and Maintenance	34.6	34.2	36.3	-1.7
Personal and Laundry Services	51.5	50.5	50.7	0.8
Religious, Grantmaking, Civic, Professional and Similar Org.	79.2	77.9	80.0	-0.8
Government	661.7	663.7	659.0	2.7

June 17, 2009 P - preliminary, R-revised.

Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 4: New Jersey Nonfarm Employment (in thousands) 2008 Benchmark

Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
1990	3,635.1	3,058.4	529.5	147.7	2,378.1	576.7
1991	3,498.7	2,927.1	498.3	122.6	2,303.7	571.6
1992	3,457.9	2,886.0	474.1	112.1	2,297.5	571.9
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7
1994	3,552.8	2,979.4	456.0	121.7	2,399.3	573.4
1995	3,600.6	3,027.2	448.6	123.3	2,452.9	573.4
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6
1997	3,724.5	3,154.3	435.4	131.8	2,584.8	570.3
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9
2001	3,997.2	3,394.6	401.2	158.8	2,832.8	602.6
2002	3,983.9	3,370.4	367.5	162.6	2,838.8	613.5
2003	3,978.8	3,356.9	350.4	160.5	2,844.5	621.9
2004	3,999.1	3,365.7	338.2	165.9	2,860.0	633.4
2005	4,039.1	3,397.5	330.4	169.1	2,896.3	641.6
2006	4,071.0	3,423.7	323.8	174.9	2,923.3	647.3
2007	4,078.9	3,431.2	311.3	172.3	2,946.0	648.3
2008	4,058.3	3,407.1	298.9	164.8	2,941.8	651.2
Seasonally Adjusted Monthly Data						
2008						
Jan	4,091.0	3,441.2	305.7	170.5	2,963.4	649.8
Feb	4,089.8	3,440.0	304.5	170.9	2,963.1	649.8
Mar	4,086.4	3,436.7	303.5	169.8	2,961.8	649.7
Apr	4,080.1	3,430.4	303.8	167.2	2,957.8	649.7
May	4,070.2	3,419.8	301.9	165.8	2,950.4	650.4
Jun	4,066.2	3,414.9	301.3	164.8	2,947.1	651.3
Jul	4,058.3	3,406.5	300.0	164.4	2,940.4	651.8
Aug	4,051.1	3,401.4	298.8	163.1	2,937.8	649.7
Sep	4,046.6	3,396.5	297.6	162.3	2,934.9	650.1
Oct	4,037.4	3,382.9	292.5	161.8	2,926.9	654.5
Nov	4,014.6	3,361.5	290.1	158.7	2,911.0	653.1
Dec	4,000.5	3,348.1	286.2	156.6	2,903.6	652.4
2009						
Jan	3,987.8	3,335.8	280.1	153.8	2,900.4	652.0
Feb	3,973.3	3,322.8	276.9	151.2	2,893.2	650.5
Mar	3,960.0	3,309.1	273.2	151.9	2,882.4	650.9
Apr (R)	3,941.3	3,289.2	271.4	146.8	2,869.4	652.1
May (P)	3,935.1	3,282.6	271.7	141.9	2,867.3	652.5
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

June 17, 2009 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

Key Economic Indicators: May 2009 Seasonally Adjusted

