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- News Release -

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
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Employment Increased in May; Unemployment Rate Dipped to 9.7 Percent

TRENTON, June 16, 2010 – New Jersey employment rose in May while the state's unemployment rate edged lower to 9.7 percent, down by 0.1 percentage point from the April rate (9.8%) and equal to the national rate for May (9.7%).

According to preliminary estimates, total nonfarm wage and salary employment in New Jersey increased by 7,600 jobs in May to 3,867,300. The net job gain was due to an increase in public sector jobholding (+11,200) as the federal government added temporary workers for the 2010 Census. Private sector employment fell by 3,600 over the month.

Based on more complete reporting, previously released April estimates were revised upward by 1,200 jobs to a total of 3,859,700, reflecting an over-the-month (March to April) gain of 11,700 jobs. Preliminary estimates had indicated an over-the-month gain of 10,500.

In May, five of ten private industry sectors recorded job gains while four registered a loss; one was unchanged. Notable gains occurred in manufacturing (+2,500) and financial activities (+1,400). In manufacturing, scattered small gains were spread across industries in both the durable (+1,200) and nondurable (+1,300) goods components. The gain in financial activities was mainly due to hiring in the finance and insurance segment (+900). Smaller gains were recorded in other services (+400), trade, transportation and utilities (+300) and information (+300).

Industries with job contraction included education and health services (-3,700), professional and business services (-1,600), leisure and hospitality (-2,500) and construction (-700). The drop in education and health services was due to less employment in the educational services segment which was down by 3,500 jobs. Early semester closings at some of the state's private schools and colleges resulted in the larger than expected seasonal loss.

Public sector employment was higher by 11,200 over the month boosted by hiring of temporary workers at the federal level (+11,800) to perform canvassing activities for Census 2010. May

(continued)

should represent the peak month of hiring by the US Census Bureau and as a result, federal employment levels will decrease over the next few months as temporary workers are let go.

Over the month, the unadjusted workweek for manufacturing workers increased by 0.6 to 40.7 hours, average hourly earnings decreased by -\$0.09 to \$18.84 and weekly earnings were up by \$7.70 to \$766.79. Compared with May of last year, the unadjusted workweek was lower by -0.5 hours, average hourly earnings increased by \$0.32 and weekly earnings were up by \$3.77.

Note: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the "establishment" survey). Through a Federal-State cooperative endeavor, the employment security agency in each state analyzes and publishes industry employment data reports detailing the CES data compiled by BLS, using concepts, definitions, and technical procedures prescribed by BLS.

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the "household" survey). Through a Federal-State cooperative endeavor, the employment security agency of each state analyzes and publishes reports detailing the LAUS data compiled by BLS using concepts, definitions, and technical procedures prescribed by BLS.

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey's Unemployment Insurance Compensation Law administrative records and other data.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted (thousands)
2009 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 10 (P)	April 10 (R)	May 09	over the Month	over the Year
Civilian Labor Force	4,568.1	4,571.0	4,546.5	-2.9	21.6
Employment	4,123.5	4,123.5	4,130.1	0.0	-6.6
Unemployment	444.6	447.5	416.4	-2.9	28.2
Unemployment Rate	9.7%	9.8%	9.2%	-0.1 pt	+0.5 pt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 10 (P)	April 10 (R)	May 09	over the Month	over the Year
Total Nonfarm	3,867.3	3,859.7	3,900.6	7.6	-33.3
Total Private Sector	3,204.4	3,208.0	3,252.2	-3.6	-47.8
Goods Producing	386.3	384.5	409.6	1.8	-23.3
Mining & Logging	1.6	1.6	1.5	0.0	0.1
Construction	126.0	126.7	140.1	-0.7	-14.1
Manufacturing	258.7	256.2	268.0	2.5	-9.3
Service-Providing	3,481.0	3,475.2	3,491.0	5.8	-10.0
Private Service-Providing	2,818.1	2,823.5	2,842.6	-5.4	-24.5
Trade, Transportation & Utilities	811.8	811.5	819.1	0.3	-7.3
Information	81.6	81.3	85.0	0.3	-3.4
Financial Activities	249.1	247.7	257.2	1.4	-8.1
Professional and Business Services	578.1	579.7	586.8	-1.6	-8.7
Education and Health Services	601.2	604.9	596.1	-3.7	5.1
Leisure and Hospitality	336.6	339.1	337.5	-2.5	-0.9
Other Services	159.7	159.3	160.9	0.4	-1.2
Public Sector	662.9	651.7	648.4	11.2	14.5
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.7	40.1	41.2	0.6	-0.5
Durables	39.9	40.0	40.6	-0.1	-0.7
Nondurables	41.3	40.2	41.7	1.1	-0.4
Information	34.7	34.6	34.8	0.1	-0.1
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$18.84	\$18.93	\$18.52	-\$0.09	\$0.32
Durables	\$22.50	\$22.52	\$21.30	-\$0.02	\$1.20
Nondurables	\$15.88	\$15.90	\$16.18	-\$0.02	-\$0.30
Information	\$25.40	\$25.30	\$27.97	\$0.10	-\$2.57
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$766.79	\$759.09	\$763.02	\$7.70	\$3.77
Durable Goods	\$897.75	\$900.80	\$864.78	-\$3.05	\$32.97
Nondurable Goods	\$655.84	\$639.18	\$674.71	\$16.66	-\$18.87
Information	\$881.38	\$875.38	\$973.36	\$6.00	-\$91.98

June 16, 2010 P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)**2009 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	May 10 (P)	April 10 (R)	May 09	May 10 (P)	April 10 (R)	May 09
Civilian Labor Force	4,541.7	4,541.7	4,532.8	4,568.1	4,571.0	4,546.5
Resident Employment	4,108.0	4,105.7	4,125.1	4,123.5	4,123.5	4,130.1
Unemployment	433.8	436.0	407.7	444.6	447.5	416.4
Unemployment Rate	9.6%	9.6%	9.0%	9.7%	9.8%	9.2%
Labor Force Participation Rate	66.6%	66.6%	66.9%	66.9%	67.0%	67.1%
Employment/Population Ratio	60.2%	60.2%	60.9%	60.4%	60.5%	61.0%

New Jersey Civilian Labor Force Annual Averages 1990 - 2009 (thousands)

Year	Labor Force	Employment	Unemployment Volume	Unemployment Rate (%)
1990	4,072.5	3,865.0	207.5	5.1
1991	4,050.4	3,776.6	273.7	6.8
1992	4,051.9	3,709.5	342.4	8.5
1993	4,034.6	3,727.3	307.3	7.6
1994	4,067.5	3,790.0	277.5	6.8
1995	4,111.8	3,846.3	265.5	6.5
1996	4,184.1	3,925.8	258.3	6.2
1997	4,257.4	4,031.0	226.4	5.3
1998	4,242.4	4,047.1	195.3	4.6
1999	4,284.6	4,092.7	191.8	4.5
2000	4,287.8	4,130.3	157.5	3.7
2001	4,302.3	4,117.5	184.8	4.3
2002	4,370.8	4,117.3	253.5	5.8
2003	4,363.9	4,108.4	255.5	5.9
2004	4,358.9	4,144.2	214.7	4.9
2005	4,404.5	4,207.7	196.7	4.5
2006	4,467.1	4,260.1	207.1	4.6
2007	4,457.6	4,267.1	190.5	4.3
2008	4,502.8	4,257.0	245.8	5.5
2009	4,536.7	4,118.4	418.3	9.2

Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2009-2010

Date	Labor Force	Employment	Unemployment	Unemployment Rate (%)
Jan 2009	4,526.6	4,185.7	340.9	7.5
Feb	4,533.3	4,168.9	364.5	8.0
Mar	4,539.8	4,154.3	385.5	8.5
Apr	4,544.6	4,141.9	402.7	8.9
May	4,546.5	4,130.1	416.4	9.2
Jun	4,545.6	4,118.6	427.0	9.4
Jul	4,542.5	4,107.7	434.8	9.6
Aug	4,538.7	4,098.3	440.5	9.7
Sep	4,535.2	4,090.6	444.6	9.8
Oct	4,532.3	4,084.4	448.0	9.9
Nov	4,529.9	4,079.3	450.7	9.9
Dec	4,527.8	4,075.3	452.5	10.0
Jan 2010	4,533.4	4,084.1	449.2	9.9
Feb	4,553.7	4,105.1	448.6	9.9
Mar	4,563.4	4,114.4	449.0	9.8
Apr (R)	4,571.0	4,123.5	447.5	9.8
May (P)	4,568.1	4,123.5	444.6	9.7
Jun				
Jul				
Aug				
Sep				
Oct				
Nov				
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

June 16, 2010. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for May 2010
Not Seasonally Adjusted (thousands) 2009 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	May 10 (P)	April 10 (R)	May 09	over the Year
Total Nonfarm	3,884.2	3,842.3	3,920.8	-36.6
Total Private Sector	3,212.9	3,179.6	3,263.8	-50.9
Goods Producing	385.9	379.0	411.2	-25.3
Mining & Logging	1.6	1.6	1.5	0.1
Construction	126.9	122.9	142.1	-15.2
Manufacturing	257.4	254.5	267.6	-10.2
Durable Goods	115.7	114.3	119.4	-3.7
Fabricated Metal Products	20.6	20.5	22.9	-2.3
Machinery Manufacturing	13.2	13.0	14.2	-1.0
Computer and Electronic Products	27.2	27.2	27.9	-0.7
Transportation Equipment Manufacturing	4.1	4.0	4.4	-0.3
Miscellaneous Manufacturing	19.1	18.9	19.7	-0.6
Nondurable Goods	141.7	140.2	148.2	-6.5
Food Manufacturing	29.7	29.4	29.5	0.2
Paper Manufacturing	11.7	11.8	12.4	-0.7
Printing and Related Support	17.0	17.0	18.4	-1.4
Chemical Manufacturing	54.4	54.6	57.6	-3.2
Pharmaceutical and Medicine	33.4	33.3	34.1	-0.7
Service-Providing	3,498.3	3,463.3	3,509.6	-11.3
Private Service-Providing	2,827.0	2,800.6	2,852.6	-25.6
Trade, Transportation, and Utilities	809.7	802.2	815.9	-6.2
Wholesale Trade*	214.0	211.0	217.7	-3.7
Retail Trade*	432.4	428.4	433.2	-0.8
Building Material & Garden Equip. and Supplies Dealers	31.4	30.4	32.4	-1.0
Food and Beverage Stores	107.9	106.6	108.3	-0.4
Health and Personal Care Stores	34.2	34.1	35.9	-1.7
Clothing and Clothing Accessories Stores	55.3	55.5	55.1	0.2
Sporting Goods, Hobby, Book and Music Stores	17.4	17.3	17.7	-0.3
General Merchandise Stores	65.2	64.4	64.4	0.8
Transportation, Warehousing and Utilities	163.3	162.8	165.0	-1.7
Utilities*	11.4	11.4	11.7	-0.3
Transportation & Warehousing*	151.9	151.4	153.3	-1.4
Information	81.3	80.9	85.0	-3.7
Publishing Industries (except Internet)	23.0	22.8	23.8	-0.8
Telecommunications	37.1	37.2	37.1	0.0
Internet Service Providers, Web Portals, Data Processing Srvs.	8.2	8.2	8.6	-0.4

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Table 3: New Jersey Nonfarm Employment by Industry for May 2010
Not Seasonally Adjusted (thousands) 2009 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	May 10 (P)	April 10 (R)	May 09	over the Year
Financial Activities	249.6	247.3	257.4	-7.8
Finance and Insurance*	196.2	195.3	201.3	-5.1
Securities, Commodity Contracts and Other Fin. Investments	47.3	47.0	48.9	-1.6
Insurance Carriers and Related Activities	78.5	78.6	80.9	-2.4
Real Estate and Rental/Leasing*	53.4	52.0	56.1	-2.7
Professional and Business Services	578.9	575.8	586.9	-8.0
Professional, Scientific and Technical Services*	273.5	273.3	276.3	-2.8
Management of Companies and Enterprises*	73.9	74.0	76.1	-2.2
Administrative Support & Waste Management/Remediation*	231.5	228.5	234.5	-3.0
Education, Health and Social Assistance Services	605.4	607.2	600.2	5.2
Educational Services*	91.4	94.7	92.7	-1.3
Health Care and Social Assistance*	514.0	512.5	507.5	6.5
Hospitals	155.8	155.8	155.3	0.5
Nursing and Residential Care Facilities	89.1	88.5	86.4	2.7
Social Assistance	82.2	81.6	79.4	2.8
Leisure and Hospitality	341.6	328.5	344.8	-3.2
Arts, Entertainment and Recreation*	56.6	52.8	56.6	0.0
Accommodation and Food Services*	285.0	275.7	288.2	-3.2
Food Services and Drinking Places	225.4	217.4	227.0	-1.6
Other Services	160.5	158.7	162.4	-1.9
Repair and Maintenance	31.7	31.9	32.5	-0.8
Personal and Laundry Services	48.8	48.7	50.7	-1.9
Religious, Grantmaking, Civic, Professional and Similar Org.	80.0	78.1	79.2	0.8
Government	671.3	662.7	657.0	14.3

June 16, 2010 P - preliminary, R-revised.

Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 4: New Jersey Nonfarm Employment (in thousands) 2009 Benchmark						
Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
1990	3,635.1	3,058.4	529.5	147.7	2,378.1	576.7
1991	3,498.7	2,927.1	498.3	122.6	2,303.7	571.6
1992	3,457.9	2,886.0	474.1	112.1	2,297.5	571.9
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7
1994	3,552.8	2,979.4	456.0	121.7	2,399.3	573.4
1995	3,600.6	3,027.2	448.6	123.3	2,452.9	573.4
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6
1997	3,724.5	3,154.3	435.4	131.8	2,584.8	570.3
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9
2001	3,997.2	3,394.6	401.2	158.8	2,832.8	602.6
2002	3,983.9	3,370.4	367.5	162.6	2,838.8	613.5
2003	3,978.8	3,356.9	350.4	160.5	2,844.5	621.9
2004	3,999.1	3,365.7	338.2	165.9	2,860.0	633.4
2005	4,039.1	3,397.5	330.4	169.1	2,896.3	641.6
2006	4,071.0	3,423.7	323.8	174.9	2,923.3	647.3
2007	4,078.9	3,431.2	311.3	172.3	2,946.0	647.7
2008	4,048.4	3,401.0	298.8	164.5	2,936.1	647.4
2009	3,891.7	3,243.0	267.3	139.0	2,835.2	648.7
Seasonally Adjusted Monthly Data						
2009						
Jan	3,952.4	3,305.3	280.2	149.6	2,874.1	647.1
Feb	3,935.1	3,289.9	276.7	147.9	2,863.9	645.2
Mar	3,914.8	3,269.1	273.2	145.4	2,849.1	645.7
Apr	3,905.1	3,256.8	270.0	142.2	2,843.1	648.3
May	3,900.6	3,252.2	268.0	140.1	2,842.6	648.4
Jun	3,886.2	3,238.9	265.9	138.0	2,833.5	647.3
Jul	3,875.9	3,227.0	264.0	136.6	2,824.9	648.9
Aug	3,870.7	3,221.1	262.1	135.2	2,822.2	649.6
Sep	3,866.1	3,220.1	260.7	133.4	2,824.4	646.0
Oct	3,867.6	3,217.5	261.8	134.5	2,819.6	650.1
Nov	3,864.7	3,212.9	264.1	132.1	2,815.1	651.8
Dec	3,858.7	3,207.4	259.1	130.7	2,816.0	651.3
2010						
Jan	3,849.7	3,197.6	257.8	126.5	2,811.9	652.1
Feb	3,852.9	3,201.8	257.3	126.7	2,816.4	651.1
Mar	3,848.0	3,199.2	254.2	128.5	2,815.0	648.8
Apr (R)	3,859.7	3,208.0	256.2	126.7	2,823.5	651.7
May (P)	3,867.3	3,204.4	258.7	126.0	2,818.1	662.9
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

June 16, 2010 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

Key Economic Indicators: May 2010 Seasonally Adjusted

